**PARTNERSHIP AGREEMENT**

This Partnership Agreement ("Agreement") is entered into this \_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_ 2025, by and between:

[Partner 1 Name], of [Address],

AND

[Partner 2 Name], of [Address].

**RECITALS:**

WHEREAS, the parties desire to form a partnership for the purpose of operating a business known as [Business Name];

NOW, THEREFORE, in consideration of mutual promises, the parties agree as follows:

1. NAME AND PURPOSE:

The partnership shall operate under the name [Business Name] for the purpose of [Business Purpose].

2. CAPITAL CONTRIBUTIONS:

Partner 1 contributes: [Amount or Assets]

Partner 2 contributes: [Amount or Assets]

3. PROFIT AND LOSS ALLOCATION:

Profits and losses shall be shared as follows:

- Partner 1: [Percentage]%

- Partner 2: [Percentage]%

4. MANAGEMENT:

The Partners shall share decision-making or designate one as Managing Partner by mutual consent.

5. DURATION:

This Agreement shall remain in effect until terminated by mutual agreement or occurrence of a dissolution event.

6. WITHDRAWAL OR DEATH:

In the event of death or withdrawal, the remaining Partner may acquire the share at fair market value.

7. DISPUTE RESOLUTION:

Disputes shall first be resolved by mediation. If unresolved, parties shall proceed to arbitration under Nigerian law.

8. GOVERNING LAW:

This Agreement is governed by the laws of Nigeria.

IN WITNESS WHEREOF, the parties have signed this Agreement.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[Partner 1 Name]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[Partner 2 Name]