**INTELLECTUAL PROPERTY OWNERSHIP AGREEMENT**

This Agreement is made this \_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_ 2025, by and between:

[Company Name], located at [Address] (hereinafter referred to as the "Company"),

AND

Employee/Freelancer Name], of [Address] (hereinafter referred to as the "Contributor").

**RECITALS:**

WHEREAS, the Contributor is or will be involved in producing work or deliverables for the Company;

WHEREAS, the Company desires to retain ownership of all intellectual property (IP) developed during such engagement;

NOW, THEREFORE, the parties agree as follows:

1. ASSIGNMENT OF RIGHTS:

All IP created by the Contributor for the Company shall be the sole and exclusive property of the Company.

2. WAIVER OF CLAIM:

The Contributor waives any right or claim to use, reuse, or sell the IP after disengagement.

3. OBLIGATION TO EXECUTE:

The Contributor agrees to execute further documentation as needed to support this assignment.

4. CONFIDENTIALITY:

All work developed shall remain confidential and cannot be used elsewhere.

5. GOVERNING LAW:

This Agreement shall be governed by Nigerian law.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first above written.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[Company Representative]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[Contributor Name]